



VERY IMPORTANT!

PLEASE READ THE FOLLOWING INFORMATION CAREFULLY
AND FOLLOW THE INSTRUCTIONS TO SIGN YOUR NEW
PROMISSORY NOTE.

Dear Student,

If you have signed your Award Notification Letter accepting a Stafford Loan, please read the following information carefully. Your financial aid cannot be processed until you have taken these very important steps.

Be sure to let us know if you have any questions.

WMCC – Financial Aid Team

**STUDENT LOAN PROCESSING HAS CHANGED
FOR THE 2010-2011 ACADEMIC YEAR**

Beginning in the Summer 2010 term, WMCC will participate *exclusively* in the William D. Ford Federal Direct Loan program, where borrowers obtain loans directly from the US Department of Education. There will be no more Stafford loans where the funding comes from a Bank. This means that anyone who will process a loan for Summer, Fall or Spring of 2010-11 must do a new Master Promissory Note.

You can complete your Direct Loan MPN online at <http://www.studentloans.gov>. You will need the same PIN that you used for your FAFSA to electronically sign the note. If you do not have a PIN, you may obtain one via this website.

Incoming (first time) Students or Borrowers must complete the online Stafford Loan Entrance Counseling at <http://www.studentloans.gov>.

Additional information on the current changes can be found on our website www.wmcc.edu.